

Minutes of the WSC Board Meeting

December 6, 2014 at WSC

Board Members present were: David McLamb, Jim Wimbish, Bill Purcell, Nick Logan, Philippe Laurent, Steve Vitamvas and Butch Blanchard

Purser Report: The Purser presented financial reports of 2014 membership and current income/expenses in writing at the meeting. Bank balance was \$7,835.09 with 69 members paid for 2014. The current income/expense balance indicates -\$1,620 compared to 2013. Payment of year-end taxes and preparation fees were approved.

Nick Logan discussed the need for a separate account for stock transfers, which led to a discussion regarding repurchases by the Club and the expenditure of dues funds for this purpose. Board voted to suspend stock repurchases for 2015 until clarification of By Laws and policy provisions are determined by the Board. Possible reactivation of sales/purchase list posted on the website will provide members an outlet for stock sales within the Club.

Blanchard asked all Board members to study By Laws and policies to familiarize themselves with the process as outlined regarding handling of stock from inactive members.

Commodore Report: McLamb discussed winterization of the Club, further adjustments to the hot water system, fan repairs, and other needs. Plans were made for winterization by Mike Butts with McLamb and Jim Wimbish to share process.

Club Clean-up day was set for April 11, 2015.

Web Site Publishing. The WEBSITE address is www.waccamawsailing.com Please check the site monthly for calendar, events, and news. Philippe Laurent is the webmaster and solicited photographs and articles.

Next Meeting: February 21, 2015

Respectfully submitted,
Butch Blanchard, Yeoman