



WACCAMAW SAILING CLUB  
PO BOX 2323  
WHITEVILLE, NC 28472

## **NOTICE TO STOCKHOLDERS**

Waccamaw Sailing Club, Inc. stock is not publicly traded nor is it for investment purposes. The stock certificate or letter of receipt is issued to and held by you to enable your membership in the Club, and as a member, to fully enjoy its facilities and participate in its activities, to vote on issues brought before the stockholders, and to hold office. The income to the Club from sale of stock is used to maintain and improve the property and facilities that were purchased and paid for by prior stockholders and members.

The Bylaws of the Club have always contained restrictions on the transfer of stock and provisions for proper resignation from Club membership with surrender of the stock for resale by the Club or repurchase when funds are available.

Since this is a social Club for family sailing and fellowship, there is no public venue for stock trading. The Club provides the only market for stock for sale or repurchase as approved by the Board.

If you feel you have been misled or did not understand the purpose or nature of the stock, you may offer your stock to Waccamaw Sailing Club, Inc. for its purchase as full remedy upon your written request and surrender of the certificate or letter of receipt.

The nature, use, transfer provisions, and value assigned to the stock for sale and repurchase are provided for in the Bylaws and reflect the advised opinion of the Board of Directors of Waccamaw Sailing Club, Inc. Each stockholder is advised to obtain their own opinion of value and marketability, and to assess the sufficiency of this Notice.

Thank you for your participation in the Club, and for the purchase of stock that helped purchase the property and buildings and continues to provide for maintenance and improvements of the Club facilities.