

LUFFIN NEWS – NOVEMBER 2007

Mark your calendars and attend the annual Waccamaw Sailing Club Oyster Roast. This year's event will be held at the club on December 1, 2007 at 1:00 PM. Come join us for some oyster shucking fellowship with old friends and new members.

Welcome new board members Rudy Tatum, Larry Renfrow and Butch Blanchard. A heart felt thanks to outgoing Commodore, Paul Jueschke and board members Mike Cooper and Gil Vick.

New Club Officers:	David Sessoms	Commodore / Chairman
	Mike Butts	Vice-Commodore / Vice-Chairman
	Butch Blanchard	Yeoman
	Valerie Georgevitch	Purser
	Gaines Grantham	Board Member
	Rudy Tatum	Board Member
	Larry Renfrow	Board Member
	Paul Jueschke	Rear Commodore

Thanks to Gil Vick and Chip Barnes for participating in the election process. We encourage others to step up and take a more active role in club management and activities.

The WSC Board of Directors is elected by the Club's shareholders to manage the business and affairs of the Club. Shareholders are encouraged to submit any questions, concerns, or suggestions to their Board of Directors. Face to face contact is preferred with a follow-up letter or e-mail to the board.

Club members are encouraged to visit the WSC website. The rules, bylaws and procedures can be found here under the WSC link. A calendar of events, history of the club, race results, forms and applications, etc. can also be found on the website.

<http://ussailing.net/waccamaw/>

Proceedings of the 2007 Annual Stockholders Meeting Waccamaw Sailing Club 6:30 PM Vineland Steak House, Whiteville, NC November 10, 2007

Following a social hour and dinner, the 2007 annual stockholders meeting of the Waccamaw Sailing Club was called to order at by Chairman Paul Jueschke.

A quorum sufficient for the election of directors was established with 108 shares represented. Fifteen (15) memberships representing 73 shares were present. Twenty-five (25) people attended. The board held proxies for 35 shares.

- Old Business:
 - Minutes of the 2006 shareholders meeting were accepted by consensus.
 - The current price for a share of stock was reported as required by the bylaws to be \$250.

- New Business:

- Treasurer Valerie Georgevitch reported about \$12,000 on hand. She projected to close the year at about \$11,000. Membership stands at 81 up from 61 last years.
- Gil Vick provided a race report. We hosted 3 national events (SJ-21, Isotope, & Tanzer16) and Lightning districts. WSC looked good. The season series hosted 22 races with an average of 4.6 boats per race.
- Paul Jueschke awarded sailing trophies to Butch Blanchard for 1st and John Thompson for 2nd. Rudy Tatum received a most improved trophy.
- Gil Vick received the Commodores Award.
- Election of 3 directors: The board had nominated Gil Vick, Rudy Tatum, Chip Barns, & Larry Renfrow. Butch Blanchard was nominated from the floor. Butch Blanchard, Rudy Tatum, & Larry Renfrow won election to the 2010 class.

Gil Vick, Yeoman (2007)
Draft, November 14, 2007

Waccamaw Sailing Club, Inc.

Annual Meeting of the Board of Directors

November 10, 2007, Vineland Steak House, Whiteville, NC

2007 Directors Present: Paul Jueschke, Gaines Grantham, Gil Vick, David Sessoms, Mike Butts, Valerie Georgevitch, & Mike Cooper

2008 Directors Present: David Sessoms, Mike Butts, Valerie Georgevitch, Gaines Grantham, Butch Blanchard, Larry Renfrow. Absent: Rudy Tatum

Paul Jueschke, 2007 Chairman, called the meeting to order.

- The minutes of October 14, 2007 board meeting were approved by consensus.
- Approved by consensus the first student affiliate, Justin Sonnet. Jueschke is the sponsor.
- Approved by consensus the buyback and payment of \$250 per share for share affidavits offered by Tom Hayden (6), George L Lutman (1), Allan Galley (2), & Harold G Marlowe (2).

Election of 2008 officers: After some discussion the slate of David Sessoms (Chairman/ Commodore), Mike Butts (Vice-chairman/Vice-Commodore), Valerie Georgevitch (Purser), and Butch Blanchard (Yeoman) was accepted by consensus.

Vick asked about the future of the non-member stock buyback effort and the management of the stock records. A discussion followed. A consensus developed asking Vick to continue the current buyback effort. Vick will consider.

Gil Vick, Yeoman (2007)
Draft, November 14, 2007

Email – If you would like to save postage by receiving the Luffin News via e-mail, please e-mail me at DavidSessoms570@cs.com.

Thanks, David

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